

TIMOTHY B. FOLTA

April 2021

Timothy.folta@uconn.edu

Academic Appointments

- School of Business, University of Connecticut (Storrs, CT)**
2013-present Professor, *Thomas John & Bette Wolff Family Chair in Strategic Entrepreneurship*
2014-present Faculty Director, *Connecticut Center for Entrepreneurship and Innovation*
- 2019-present **Instituto de Empresa (Madrid, Spain)**
Visiting Professor
- 2020 **ESADE (Barcelona, Spain)**
Visiting Professor
- Krannert School of Management, Purdue University (West Lafayette, IN)**
2004-2013 Associate Professor of Management
2010-2013 *Brock Family Chair in Strategic Management*
2005-2013 Co-Director, BIOMEDSHIP. Responsible for interdisciplinary program involving Krannert School of Management and Weldon School of Biomedical Engineering, designed to train graduate students around innovation and entrepreneurship in medical device industry.
2006-2007 Area Coordinator, Strategic Management
1999-2007 Ph.D. Coordinator, Strategic Management
1998-2004 Assistant Professor of Management
- University of Strasbourg (Strasbourg FRANCE)**
2012-2017 Fellow & Visiting Professor, University of Strasbourg Institute for Advanced Study
- LUISS Guido Carli University (Rome ITALY)**
2008-2014 Visiting Professor, teaching Ph.D. and M.S. courses in strategic management and entrepreneurship; Fulbright Senior Research Scholar to Italy (2009-10)
- University of Calabria (Arcacavata ITALY)**
2009 Fulbright Senior Research Scholar to Italy and Visiting Professor
- Ecole de Management Lyon (Lyon FRANCE)**
2007-08 Visiting Professor
- University of Kentucky (Lexington, KY)**
1994-98 Assistant Professor

Education

- 1994 **Purdue University**
Krannert School of Management
Ph.D. in Management

Concentration: Strategic Management
 Dissertation: Innovation through quasi-integration: An application of option theory to governance decisions in the biotechnology industry.
 1990 M.S. in Industrial Administration
 1984 **Southern Methodist University, Cox School of Business**
 B.B.A., Concentration: Finance

Industry Experience

1984-89 Investment and Funding Officer, INB National Bank, Indianapolis

Awards and Honors

2019 & 2020 Award for Teaching Excellence for course titled Corporate Strategy at Instituto de Empresa (Madrid)

2018 *Finalist* for Best Paper at the 2018 Strategic Management Society Conference in Paris, for paper titled “How does the potential for resource redeployment affect market exit decisions? Evidence from the global retail sector”, with T Sohl.¹

2018 *Best Paper* in the Corporate Strategy Interest Group at the 2018 Strategic Management Society Conference in Paris, for paper titled “How does the potential for resource redeployment affect market exit decisions? Evidence from the global retail sector”, with T Sohl.¹

2016 nominated for Best Paper at the 2016 Strategic Management Society Conference in Berlin.

2015 Best Article Award (Honorable Mention), University of Connecticut, School of Business

2012 *IDEA Foundational Paper Award* given by the Entrepreneurship Division of the Academy of Management honoring a paper that has powerfully and positively changed the conversation in the field of entrepreneurship for at least a decade, for paper titled ‘Survival of the Fittest: Entrepreneurial Human Capital and Persistence of Underperforming Firms’, and published in *Administrative Science Quarterly*.

2012-2016 *Fellow* to the *University of Strasbourg Institute for Advanced Study*, which strives to encourage and support research in science and humanities at the highest level by bringing together local and foreign scholars from diverse disciplines and fostering interactions among researchers and with the wider community of the university.

2010 *Distinguished Paper Award* for in the Business Policy and Strategy Division of the Academy of Management; Montreal Canada.

2009-2010 recipient of the Fulbright Special Award for the 60th Anniversary of the Fulbright Program in Italy. Spent 4 months in Calabria and Rome as a Senior Research Scholar lecturing and conducting research on High Technology Entrepreneurship. Host institutions were Libera Università Internazionale degli Studi Sociali ‘G. Carli’ (LUISS) in Rome and at the Università della Calabria (UNICAL).

¹ Although I was not formally part of this conference submission so as not to exceed two submissions per author (as required by Strategic Management Society), both authors recognize it represents joint work, as reflected in other submissions before and after this conference.

- 2008-2009 Fellow to the *Entrepreneurship Leadership Academy* at Purdue University.
- 2006 Babson Conference Entrepreneurship Research Conference award recipients for the *Office of Advocacy, U. S. Small Business Administration Award, for the Best Paper Exploring the Importance of Small Businesses to the U.S. Economy or a Public Policy Issue of Importance to the Entrepreneurial Community* for your paper titled: 'A Real Options Model Of Stepwise Entry Into Self-Employment', with F. Delmar, T. Folta, and K. Wennberg.
- 2004 Recipient of the John and Mary Willis Young Faculty Scholar Award, Krannert Graduate School of Management
- Chair of the Doctoral Consortium for the Business Policy and Strategy Division at the 2005 Academy of Management Meetings, and Co-Chair in 2004.
- Elected to Executive Committee of the Business Policy and Strategy Division in the Academy of Management (2003-2005)
- Appointed to Research Committee of the Business Policy and Strategy Division in the Academy of Management (1999-2001)
- Winner of *1994 Best Paper Award* in the Business Policy and Strategy Division of the Academy of Management; Dallas, Texas.
- Winner of *1992 Best Paper Award* in the Entrepreneurship Division of the Academy of Management; Las Vegas, Nevada.
- 1993 Rotary International Group Study Exchange Award, Ambassador to Sweden and Poland.*

Google Citations: 9867

Publications

Refereed Journals

- [1] 'Market exit and the potential for resource redeployment: Evidence from the global retail sector,' (with T Sohl). Forthcoming in *Strategic Management Journal*.
- [2] 'Declining markets, resource specificity, and redeployment decisions,' (with T Sohl). Forthcoming in *Strategic Management Review*.
- [3] 'Identifying internal markets for resource redeployment,' (with T Dickler). *Strategic Management Journal*, 41(2020): 2341-2371. <https://doi.org/10.1002/smj.3205>
- [4] 'Does government fund the best entrepreneurial ventures? The case of the Small Business Innovation Research Program' (with S. Dutta and J. Rodrigues). Forthcoming in *Academy of Management Discovery*. Published online: <https://doi.org/10.5465/amd.2019.0078>
- [5] 'Endogeneity in strategy-performance analysis: An application to initial human capital strategy and new venture performance,' (with V. Rocha, M. van Praag, and A. Carneiro). *Organizational Research Methods*, 22(2019)3: 740-764.

- [6] 'CEO career horizon, corporate governance, and real options: The role of economic short-termism,' (with J.M. Lee and J.C. Park). *Strategic Management Journal*, 39(2018): 2703-2725.
- [7] 'Entry, exit, and the potential for resource redeployment,' (with M. Lieberman and G. Lee). *Strategic Management Journal*, 38 (2017): 526-544.
- [8] 'A comparison of the effect of angels and venture capitalists on innovation and value creation,' (with S. Dutta). *Journal of Business Venturing*. 31 (2016): 39-54
- [9] 'Getting beyond relatedness as a driver of corporate value,' (with A. Sakhartov). *Strategic Management Journal*, 36 (2015): 1939-1959.
- [10] 'Resource relatedness, redeployability, and firm value,' (with A. Sakhartov) *Strategic Management Journal*, 35, 12 (2014): 1781-1797.
 - a. Published in Samina Karim and Laurence Capron (Eds) *Strategic Management Society Journals Virtual Issue on Reconfiguration: Adding, Redeploying, Recombining and Divesting Resources and Business Units*, March 2015.
- [11] 'A model scholar and preeminent contributor to our understanding of strategic entrepreneurship: Arnold C Cooper (1933-2012),' *Strategic Entrepreneurship Journal*, 8 (2014): 349-360.
- [12] 'Rationalizing organizational change: A need for comparative testing,' (with A. Sakhartov) *Organization Science*, 24, 4 (2013): 1140-1156.
- [13] 'Entrepreneurial entry thresholds,' (with B. McCann), *Journal of Economic Behavior and Organization*, 84, 3 (2012): 782-800.
- [14] 'Performance differentials within geographic clusters,' (with B. McCann) *Journal of Business Venturing*, 26, 1(2011): 104-123.
- [15] 'Hybrid Entrepreneurship,' (with F. Delmar and K. Wennberg) *Management Science*, 56, 2(2010): 253-269.
- [16] 'Demand- and supply-side agglomerations: Distinguishing between fundamentally different manifestations of agglomeration,' (with B. McCann) *Journal of Management Studies*, 46, 3(2009): 362-392.
- [17] 'Sunk costs, uncertainty, and market exit: A real options perspective,' (with J. O'Brien) *Industrial and Corporate Change*, 18, 5(2009): 807-833.
- [18] 'A transaction cost perspective on why, how, and when cash impacts firm performance,' (with J. O'Brien) *Managerial and Decision Economics*, 30, 7(2009): 465-479.
- [19] 'Location matters: Where have we been and where might we go in agglomeration research,' (with B. McCann) *Journal of Management*, 34, 3(2008): 532-565.
- [20] 'Determinants of firm-specific thresholds in acquisition decisions,' (with J. O'Brien) *Managerial and Decision Economics*, 29, 2-3(2008): 209-225.

- [21] 'Moderating effects of investor experience on the signaling value of private equity placements,' (with J. Janney) *Journal of Business Venturing*, **21**, 1(2006): 27-44.
- [22] 'Uncertainty, irreversibility, and the likelihood of entry: An empirical assessment of the option to defer,' (with D. Johnson and J. O'Brien) *Journal of Economic Behavior and Organization*, **61**, 3(2006): 432-452.
- [23] 'Geographic cluster size and firm performance,' (with A. Cooper and Y. Baik) *Journal of Business Venturing*, **21**, 2 (2006): 217-242.
- [24] 'Non-additivity in portfolios of exploration activities: A real options-based analysis of equity alliances in biotechnology,' (with R. Vassolo and J. Anand) *Strategic Management Journal*, **25**, 11(2004): 1045-1061.
- [25] 'Entry in the presence of dueling options,' (with J. O'Brien) *Strategic Management Journal*, **25**, 2(2004): 121-138.
- a. Reprinted in Alan M. Rugman and Jing Li (Eds.) Real Options and International Investment, Edwin Elgar Publishing: Cheltenham UK, 2005.
- [26] 'Strategic benefits to firms issuing private equity placements,' (with J. Janney) *Strategic Management Journal*, **25**, 3(2004): 223-242.
- [27] 'A real options perspective on entrepreneurial entry in the face of uncertainty,' (with J. O'Brien and D. Johnson) *Managerial and Decision Economics*, **24**, 8(2003): 515-533.
- [28] 'Signaling through private equity placements and its impact on the valuation of biotechnology firms,' (with J. Janney) *Journal of Business Venturing*, **18**, 3(2003): 361-380.
- [29] 'Temporary workers as real options,' (with D. Foote) *Human Resource Management Review*, **12**, 4(2002): 579-597.
- [30] 'Option value and entry timing,' (with K. Miller) *Strategic Management Journal*, **23**, 7(2002): 655-665.
- [31] 'Real options in equity partnerships,' (with K. Miller) *Strategic Management Journal*, **23**, 1(2002): 77-88.
- a. Reprinted in Alan M. Rugman and Jing Li (Eds.) Real Options and International Investment, Edwin Elgar Publishing: Cheltenham UK, 2005
- [32] 'The effect of national culture on partner buyouts in cross-border biotechnology alliances,' (with W. Ferrier) *Journal of High Technology Management Research*, **11**, 2(2000): 175-198.
- [33] 'Governance and uncertainty: The tradeoff between administrative control and commitment,' *Strategic Management Journal*, **19**, 11(1998): 1007-1028.
- a. Reprinted in Alan M. Rugman and Jing Li (Eds.) Real Options and International Investment, Edwin Elgar Publishing: Cheltenham UK, 2005.

- [34] 'Survival of the fittest? Entrepreneurial human capital and the persistence of underperforming firms,' (with J. Gimeno, A. Cooper, and C. Woo) *Administrative Science Quarterly*, **42**, 4(1997): 750-783.
- a. **Winner of 2012 IDEA Foundational Paper Award honoring a paper that has powerfully and positively changed the conversation in the field of entrepreneurship for at least a decade by the Entrepreneurship Division of the Academy of Management**
 - b. Reprinted in: Paul Westhead and Mike Wright (Eds.) Advances in Entrepreneurship, Edwin Elgar Publishing: Cheltenham UK, 2000; in Storey, David (Eds.) Small Business: Critical Perspectives on Business and Management, Routledge: New York, 2000; and in Shepherd, Dean (Ed.) Entrepreneurial Failure, Sage Publications, Inc, 2013.
- [35] 'Entrepreneurial information search,' (with A. Cooper and C. Woo) *Journal of Business Venturing*, **10**, 2(1995), pp. 107-120.
- a. Reprinted in Paul Westhead and Mike Wright (Eds.) Advances in Entrepreneurship, Edwin Elgar Publishing: Cheltenham UK, 2000; and in Peter E. Earl (ed.) The Legacy of Herbert Simon in Economic Analysis, Edward Elgar Publishing: Cheltenham UK, 2001.

Refereed Conference Proceedings

- [36] 'Market exit and the potential for resource redeployment: Evidence from the Global Retail Sector,' (with Timo Sohl), Academy of Management Best Paper Proceedings, 2020.
- [37] 'Identifying markets for resource redeployment,' (with Teresa Dickler) Academy of Management Best Paper Proceedings, 2017.
- [38] 'CEO career horizon, corporate governance, and real options: The role of economic short-termism,' (with Joon Mahn Lee and Jung Chul Park), Academy of Management Best Paper Proceedings, 2017
- [39] 'Endogeneity in start-up size: Selection effects among types of entrants,' with (F. Mellilo and F. Delmar), Academy of Management Best Paper Proceedings, 2012.
- [40] 'Relatedness and market exit,' (with G. Lee and M. Lieberman) Academy of Management Best Paper Proceedings, 2010.
- a. **Distinguished Paper Award in Business Policy and Strategy Division of the Academy of Management.**
- [41] 'A real options model of stepwise entry into self-employment,' (with Wennberg and F. Delmar) Frontiers of Entrepreneurship Research, 2006.
- a. **Winner of 2012 Office of Advocacy, U. S. Small Business Administration Award, for the Best Paper Exploring the Importance of Small Businesses to the U.S. Economy or a Public Policy Issue of Importance to the Entrepreneurial Community.**

- [42] 'Going public or private? The role of patent portfolio in equity financing for biotechnology startups,' (with N. Lim) Academy of Management Best Paper Proceedings, 2006.
- [43] 'The impact of timing and other signal characteristics on returns to private equity placements: The case of biotechnology,' (with J. Janney) Academy of Management Best Paper Proceedings, 2001.
- [44] 'International Expansion Through Sequential Investment: The Effects of National Culture on Buyouts and Dissolutions in Biotechnology Partnerships,' (with W. Ferrier) Academy of Management Best Paper Proceedings, 1997.
- [45] 'Technology Acquisition and the Choice of Governance by Established Firms: Insights from Option Theory in a Multinomial Logit Model,' (with M. Leiblein) Academy of Management Best Paper Proceedings, 1994.
 - a. **Winner of 1994 *Glueck Best Paper Award* in Business Policy and Strategy Division of Academy of Management.**
- [46] 'Entrepreneurs' Exit Decisions: The Role of Threshold Expectations,' (with A. Cooper, J. Gimeno, and C. Woo) Academy of Management Best Paper Proceedings, 1992.
 - a. **Winner of 1992 *Best Empirical Paper* in Entrepreneurship Division of Academy of Management.**
- [47] 'Entrepreneurial search: Alternative theories of behavior,' (with C. Woo and A. Cooper) Frontiers of Entrepreneurial Research, 1992.
- [48] 'Information acquisition and performance by start-up firms,' (with A. Cooper and C. Woo) Frontiers of Entrepreneurial Research, 1991.

Books

- [49] Resource Redeployment and Corporate Strategy. (with Constance E Helfat and Samina Karim). Volume 35 of series titled *Advances in Strategic Management*, 2016, London: Emerald Publishing.

Book Chapters

- [50] 'Resource Redeployment.' Published in Oxford Bibliographies.
- [51] 'Examining Resource Redeployment in Multibusiness Firms' (with Constance E Helfat and Samina Karim). In Timothy B Folta, Constance E Helfat, and Samina Karim (Eds), Resource Redeployment and Corporate Strategy, *Advances in Strategic Management* (Volume 35, 2016, pp. 1-17), London: Emerald Publishing.
- [52] 'Biography on Arnold C. Cooper,' (with C. Ren). In M. Augier and D. Teece (Eds.) Palgrave Encyclopedia of Strategic Management, 2013; Palgrave MacMillan: London.

- [53] 'Hedging strategies,' (with A. Sakhartov). In M. Augier and D. Teece (Eds.) Palgrave Encyclopedia of Strategic Management, 2013; Palgrave MacMillan: London.
- [54] 'Entrepreneurial risk,' In D. Kuratko and M. Morris (Eds.) *Encyclopedia of Entrepreneurial Research*, 2012. Blackwell Publishing: Malden, MA.
- [55] 'Information asymmetry in entrepreneurship,' (with S. Dutta) In D. Kuratko and M. Morris (Eds.) *Encyclopedia of Entrepreneurial Research*, 2012. Blackwell Publishing: Malden, MA.
- [56] 'Market versus Managerial Valuations of Real Options,' (with J. O'Brien) In Jeffrey J. Reuer (Ed.) Real Options Theory. In *Advances in Strategic Management*, JAI-Elsevier Press, **24** (2007): 199-224.
- [57] 'Are real options 'real'?' in David J. Ketchen, Jr. and Donald D. Bergh (Eds.) Research Methodology in Strategy and Management, **2**, Elsevier-JAI Press, 2005.
- [58] 'Entrepreneurship and high technology clusters' (with Arnold C. Cooper), in Donald L. Sexton and Hans Landstrom (Eds.) Handbook of Entrepreneurship, Blackwell: Oxford, 2000, pp. 348-367. Reprinted in 2017.

Other Publications or Online Videos

- [59] 'Myths of Entrepreneurship', 2013 TEDx Talk at Purdue University, <https://www.youtube.com/watch?v=pLrXrdUVyPU&t=6s>
- [60] 'An analysis of funding entrepreneurial ventures in life science industries,' submitted to State of Indiana, 21st Century Fund, 2011.
- [61] 'Uncertainty rules the day,' *Strategic Entrepreneurship Journal*, **1**, 1-2(2007): 97-99.
- [62] Letter to the editor, *Sloan Management Review*, **41**, 1(1999): 6-7.

Work in Progress or Under Review

- [63] 'Inducements for resource redeployment in portfolio entrepreneurship' (with S. Dutta and C. Beck). Under 1st review at *Academy of Management Journal*.
- [64] 'NIH and therapeutic cancer drug discovery' (with S. Dutta and J. Rodrigues). Under 2nd review at *Nature Biotechnology*.
- [65] 'Resource redeployment among siblings: Evidence from the Global retail sector' (with Timo Sohl). Invited for 2nd revise and resubmit at *Strategic Management Journal*.
- [66] 'Regulatory impediments and the redeployability of physical assets: Implications for investment decisions' (with Timo Sohl).
- [67] 'Analyzing the online word of mouth dynamics: A novel approach' (with X. Cao, Ruoqing Zhu, and Hongfei Li). Invited to revise and resubmit at *Marketing Science*.

- [68] 'Analyzing big data in entrepreneurship: Revisiting entrepreneurial entry' (with X. Cao, F. Delmar, and Ruoqing Zhu). Invited to Revise and Resubmit at *Entrepreneurial Theory and Practice*.
- [69] 'Flexibility advantages in multi-business firms' (with T. Dickler, J. Santalo, M. Giarratana).
- [70] 'What determines the initial size of new ventures?' (with F. Mellilo and F. Delmar).
- [71] 'Disentangling synergy and redeployment' (with R. Cowan)
- [72] 'Collective reputation and entry – The context of Italian wine' (with A. Lanza and G. Simone).
- [73] 'The dark side of divestiture: An analysis of principal-principal conflicts in Western European countries' (with E. Peruffo and R. Oriani)

Invited Presentations

- 2020 University of Zaragoza, February
Tilburg University, February
KU Leuven, March
- 2019 University of California, Los Angeles, November
BI Business School (Oslo), April
University of Valladolid, May
Instituto de Empresa (Madrid), June
- 2018 Dartmouth University, November
Syracuse University, November
ESADE (Barcelona), October
- 2017 Copenhagen Business School, April
SKEMA Business School (France), April
Instituto de Empresa (Madrid), January
- 2016 Drexel University, October
University of Toulouse (France), April
Carlos III University of Madrid (Spain), April
University of Pittsburgh, March
- 2015 University of Strasbourg, March
- 2014 KU Leuven, June
University of Strasbourg, June
- 2013 Rutgers University, October
MIT, April
University of Connecticut, March
Oxford University, February
- 2012 University of Cambridge, December
Imperial College, December
Bocconi University, December
University of Michigan, November
Lund University, October
University of Bologna, October
University of Buffalo, September
Syracuse University, September
LUISS (Rome), March
Copenhagen Business School, March
University of Strasbourg, April, June
- 2011 Rensselaer Polytechnic Institute, February
- 2010 University of Venice, June
University of Padova, June
University of Bergamo, June
University of Bologna, June
University of Modena, July
Bocconi University, July
Polytecnico University (Milan), July
Catholica University (Milan), July
University of Illinois, November
University of Colorado, December

- 2009 INSEAD (Fontainbleu, France), May
University of Oklahoma, October
University of Calabria (Italy), November
- 2008 Carlos Madrid III (Madrid), January.
Max Planck Institute (Jena Germany), February.
IESE (Barcelona), April.
University of Lyon II, May
Drexel, October
- 2007 INSEAD (Fontainbleu, France), October.
Tilburg University, November.
- 2006 Rice University, October.
University of Maryland, April.
- 2005 Boston University, November.
- 2004 University of Regensburg (Germany), June.
Strategic Management Conference (Park City, Utah), March.
- 2003 University of Michigan, November
Lally-Darden Entrepreneurship Scholars' Retreat, November
University of Bologna (Italy), June
Indiana/Alsace Cooperative Program (Alsace France), May
The Bloomington-Rotterdam International Doctoral and Graduate Exchange Program (BRIDGE) in Bloomington, IN, April
- 2002 Strategy Research Forum (Solomon's Island MD), May
University of Toronto, January
- 2001 *High Technology Entrepreneurship Postgraduate Program* (A program for the German Federal Ministry of Education and Research (Lyon France), July
Strategy Research Forum (Chicago), May
Strategic Management Conference hosted by the University of Utah and Brigham Young University, March.
- 1999 Jonkoping International Business School (Sweden), November
The Ohio State University, May
State of the Art in Entrepreneurship Research Conference (Ft. Lauderdale), January
- 1997 Purdue University, December
Michigan State University, March
University of Illinois, February

Presentations at Regional, National, and International Society Meetings

Wharton Conference on Corporate Strategy: 2018, 2019

Strategy Science Conference: 2018

Strategic Management Society Annual Meeting: 1995-2003, 2006, 2009-2012, 2016, 2019

Strategic Management Society Special Conferences: 2014 (Tel Aviv), 2015 (St Gallen), 2017 (Milan, Banff), 2018 (Oslo); 2019 Frankfurt (June)

Academy of Management National Meetings: 1992, 1994-2013, 2015-20.

Journal of Management Strategy 2017 special conference on market entry (Denver)

Darden and Cambridge Judge Entrepreneurship and Innovation Research Conference (2016, Washington, DC)

Oxford University Summer Residence Week for Entrepreneurship Scholars: 2015-16

Midwest Strategy Conference: 2011-2012
 Strategy Research Forum: 2001-2002
 BYU-U. Utah Strategy Conference: 2002-2003, 2005, 2013
 Conference on Life Science Clusters, in 'The Indiana LifeSC* Collaboration Series' – September 2006
 Competing for Emerging Technologies Conference, University of Pennsylvania, December 1995.

Professional associations

Academy of Management
 Strategic Management Society

Research Grants

2018-2019, CTNext Higher Education Grant, \$75,000
 2015-2019, Accelerate UConn, National Science Foundation I-Corps Site grant, \$300,000
 2012-2015, Fellowship Grant provided by *University of Strasbourg Instituted for Advanced Study* for grant proposal titled 'Corporate Strategy and Resource Redeployability' (\$100,000).
 2012, Purdue Research Foundation Grant (\$15,000) for dissertation proposal by Supradeep Dutta titled 'External Investments by Technology Start-Ups'.
 2011, State of Indiana 21st Century Fund Grant (\$3000) for report titled: 'An analysis of funding entrepreneurial ventures in life science industries'.
 2010, CIBER Research Award (\$5,000)
 2009 Fulbright Senior Scholar Award (\$37,000)
 2009, Curriculum Development Grant, Certificate in Entrepreneurship and Innovation (\$10,000)
 2007, United States Small Business Administration, Office of Advocacy (\$2,500)
 2007, CIBER Faculty International Research and Curriculum Development Award, (\$5000).
 2006, Purdue Research Foundation International Travel Grant
 2006, CIBER International Travel Grant
 2006, Innovation Realization Lab Summer Research Grant
 2005, Biomedical Entrepreneurship Grant from Guidant Foundation (\$525,000).
 2005, Biomedical Entrepreneurship Grant from C.R. Bard Corporation (\$15,000).
 2005, Innovation Realization Lab Summer Research Grant
 2004, Technology Transfer Initiative Summer Research Grant
 2003, Technology Transfer Initiative Summer Research Grant
 2002, CIBER International Travel Grant
 2002, Technology Transfer Initiative Travel Grant
 2002, Technology Transfer Initiative Summer Research Grant
 2001, Technology Transfer Initiative Summer Research Grant
 2000, CIBER International Travel Grant
 2000, CIBER Summer Research Funding
 1999, CIBER International Travel Grant
 1995, Small Business Administration Grant
 1994, Small Business Administration Grant
 1993, Purdue Research Foundation Thesis Grant
 1993, CIBER Research Grant
 1993, Technology Transfer Initiative Research Grant

Ph.D. Students Supervised***As Dissertation Chair:***

Name	School (Year of Degree)	Dissertation Awards	Current Status
Xian Cao	University of Connecticut (2018)		Assistant Professor at Ball State University
Supradeep Dutta	Purdue University (2013)	- finalist for the Wiley Blackwell Award for Outstanding Dissertation Research in the Business Policy and Strategy Division of the Academy of Management. - finalist for the Heizer Dissertation Award given by the Entrepreneurship Division of the Academy of Management	Assistant Professor at University of Buffalo
Arkadiy Sakhartov	Purdue University (2012)		Assistant Professor at University of Illinois
Francesca Melillo	LUISS Guido Carli University (2012)		Assistant Professor at SKEMA
Brian McCann	Purdue University (2009)		Associate Professor at Vanderbilt University
Jonathan P. O'Brien	Purdue University (2004)	- finalist for the Wiley Blackwell Award for Outstanding Dissertation Research in the Business Policy and Strategy Division of the Academy of Management.	Professor at University of Nebraska
Roberto Vassolo	Purdue University (2003)		Associate Professor, Politica di Empresa, Argentina
Elizabeth Reusch	Purdue University		Assistant Professor at Marshall University
Nadia Cosentino	University of Calabria		Completed

As Committee Member

Ghahhar Zavosh – SKEMA (Sophia Antipolous, France)

Rebecca Ranucci – University of Connecticut

Benjamin Allen – Purdue University, Agriculture Economics.
 Sara Gentili – LUISS Guido Carli (Rome). Currently a Post-doc at LUISS
 Tandy M. Dilworth – University of Colorado
 Bart Sharp – Purdue University. Currently an Associate Professor at N. Illinois U.
 Karl Wennberg – Stockholm School of Economics (Sweden). Currently an Associate
 Professor at Stockholm School of Economics
 John Burr – Purdue University. Currently an Adjunct Professor at Purdue University.
 Brian Briggeman – Purdue University (Agriculture Economics)
 Jaume Franquesa – Purdue University. Currently an Assistant Professor, Kent State
 University.
 Jay Janney – University of Kentucky. Currently an Associate Professor, University of
 Dayton.
 Grover Kearns – University of Kentucky (Agriculture Economics)
 Diane Bruce – University of Kentucky (Economics)

Visiting Scholars Hosted

Teresa Dickler – University of Giessen (Germany), 2015
 Andrea Furlan – University of Padova (Italy), 2012
 Andrea Lanza – University of Calabria (Italy), 2012
 Nadia Cosentino – University of Calabria (Italy) 2011-12
 Francesca Melillo – LUISS Guido Carli (Italy), 2011
 Sara Gentili – LUISS Guido Carli (Italy), 2011

SERVICE

Editorial Boards

Associate Editor, *Strategic Entrepreneurship Journal*, 2011 - present
Strategic Management Journal, 1999 – present
Journal of Business Venturing, 2003 – present
Strategy Science, 2013 - present
Academy of Management Review, 2017-
Journal of International Business Studies, 2017-
Journal of Risk and Financial Management, 2020-
Strategic Entrepreneurship Journal, 2006-2011

Reviewer ad hoc for:

Academy of Management Journal
Administrative Science Quarterly
Economica
European Management Review
IEEE Transactions on Engineering Management
Industry and Innovation
International Journal of Management Reviews
International Journal of Environmental Research
Journal of Economics and Behavior Organization

Journal of Management Studies
Journal of Technology Transfer
Management Science
Managerial and Decision Economics
Multinational Finance Journal
Organization Science
Regional Studies
Research Policy
Small Business Economics

Other Reviewing Activity for:

Fulbright Commission
National Science Foundation
Social Sciences and Humanities Research Council of Canada
 EURAM 2008 Scientific Committee.
 book edited by Lenos Trigeorgis, 2003, 2004.
 Academy of Management Meetings, 1996-2010
 Strategic Management Society Meetings, 1998, 2005-2010
 McKinsey Best Paper Award, Strategic Management Society, 1998-1999
 Nominating Committee, *Best Strategic Management Journal Paper*

Leadership Positions in Broader Academic Community

Chair-Elect, Strategic Management Division, Academy of Management, 2019-20.
 Program Chair, Strategic Management Division, Academy of Management, 2018-19.
 Co-Organizer, Blockchain Technology and Organizations Research Symposium, 2018.
 Assistant Program Chair, Strategic Management Division, Academy of Management, 2018. Will progress to Program Chair and Chair of the Division.
 Chair, Awards Committee, Entrepreneurship Division of the Academy of Management, 2014-2017
 Representative-at-Large, Executive Committee of the Entrepreneurship Division of the Academy of Management, 2014-2017.
 Chair, 2013 Doctoral Consortium for Babson Entrepreneurial Conference in Lyon France.
 Faculty Participant, Mid-Career Faculty Consortium, Business Policy and Strategy Division, Academy of Management, 2012.
 Chair, Doctoral Consortium for the Business Policy and Strategy Division at Academy of Management Meetings, 2004, 2005.
 Member, Executive Committee of Business Policy and Strategy Division, Academy of Management, 2003-2005.
 Member, Research Committee, Business Policy and Strategy Division, Academy of Management, 1999-2001.
 Research Affiliate, Program on Entrepreneurship and Growth at the Jönköping International Business School, 1999-2000.
 Faculty Participant, Doctoral Consortium in San Diego, CA for Business Policy and Strategy Division, Academy of Management, 1998.
 Associate Coordinator, Membership Development, Entrepreneurship Division of the Academy of Management; 1993-94.

University Service

Member, Dean's Advisory Council, UConn School of Business (2018-19)
Member, Master's Program Committee, UConn School of Business (2018-19)
Member, UConn Venture and Investment Advisory Board (2016-)
Senate Representative to the UConn Board of Trustees' Academic Affairs Committee (2017-18)
Faculty Director, Connecticut Center for Entrepreneurship and Innovation (2014-)
Co-Director, UConn Entrepreneurship and Innovation Consortium (2014-2015)
Designed an interdisciplinary minor in Creativity, Entrepreneurship, and Innovation with Schools of Business, Education, and Engineering
Member, Financial Conflict of Interest Committee (2014-)
Member, CIBER Advisory Board (2014-)
Chair, Purdue University Senate Steering Committee (2011-12)
Member, Purdue University Senate Advisory Committee (2011-2012)
Senator, Purdue University Senate, 2010-2013
Member, Entrepreneurship, Innovation and Business Committee created by the Purdue University Global Policy Research Institute, 2010-2011.
Director, BIOMEDSHIP –Biomedical Entrepreneurship Program that involves the Krannert School of Management, the Weldon School of Biomedical Engineering, and the Indiana School of Medicine; 2004-present
Faculty Advisor, Kazakhstan Student Association, 2010-2012
Member, Strategic Planning Team for Burton D. Morgan Entrepreneurship Center, 2006
Faculty Advisor and Lecturer, Innovation Realization Lab, 2000-2005
Faculty Advisor, Purdue Undergraduate Entrepreneurship Club, 2003-2010
Reviewer, Burton Morgan Business Plan Competition, 1998-2012.
Reviewer, Roche Diagnostics Life Sciences Business Plan Competition, 2005.
Lecturer, Interns for Indiana (2003-2006)
Lecturer, to Burton Morgan Business Plan Competition participants, 2002-2006.
Participant, Purdue Entrepreneurial Symposium, 2003, 2006
Lecturer, Summer Polish Program - sponsored by Purdue International Programs, 2002-2003.
Participant, Alsace (France) – Indiana Cooperation Program, May 2003. Went to Alsace with a team of colleagues from Purdue, Indiana, and IUPUI to initiate research and student collaborative activities.
Reviewer, Technology Transfer Initiative Award, 2000.
Director, Small Business Institute at University of Kentucky, 1995

School and Area Service

Member, Teaching and Research Excellence Committee (2017-18)
Chair, Policy, Tenure, & Review Committee, Department of Management in School of Business at University of Connecticut (2013-2014).
Chair, Department Strategy Committee, Department of Management in School of Business at University of Connecticut (2013-2014).
Curriculum Development, Entrepreneurial Veterans Bootcamp (2009-2012)
Member, Management Policy Committee (2008-2013)
Member, Grade Appeals Committee (2011-2013)
Area Coordinator, Strategic Management Area, 2006-2007
Member, Strategy and Structure Committee (2006-2007)
Ph.D. Advisor; Strategic Management Area; 1999-2007

Chair, Search Committee for the Blake Family Chair of Governance (2006-2007)
Member, Search Committee for the Hannah Chair in Entrepreneurship (2005-2006)
Member, Search Committee for the Blake Family Chair of Governance (2005-2006)
Member, Grievance Committee (2005-2007)
Coordinator, Faculty Recruiting Committee, Strategic Management Area, 2004-2007.
Participant in MBA Opportunity Day (2006, 2009, 2010)
Guest Lecturer in MGMT 100, Fall 2003-2006
Member of Subcommittee on Technology Management and Entrepreneurship Option, 2004
Member, Masters Program Review Committee 2003-2004
Faculty Advisor, Krannert MBA Entrepreneurship Club
Member, STAR Committee, 2003-2004
Member, MBA Program Admissions Committee, 1998-2004
Member, Krannert Technology Committee, 1999-2000
Member, Business and Economic Undergraduate Studies Committee, U. Kentucky, 1997-98
Chair, sub-committee Undergraduate Studies Committee, U. Kentucky
Member, Library Committee U. Kentucky, 1995-96
Member, Entrepreneurship Committee, U. Kentucky, 1994-95

Teaching

Interdisciplinary

Biomedical Entrepreneurship.

- Purdue University. Co-Directed, developed, funded, and taught BIOMEDSHIP, a program training graduate students in biomedical engineering and business about medical device venturing. Partnership with Biomedical Engineering.
- University of Connecticut. Developed, funded, and taught a course targeting graduate students in business, medicine, nursing, engineering, chemistry, and bioscience about life sciences entrepreneurship

Life Science Entrepreneurship.

- Developed and taught a case-based course for graduate students in sciences and engineering.

Undergraduate

Management of New Enterprises

Risks and Rewards of Entrepreneurship - interdisciplinary

Strategic Management

MBA / Graduate

Management of New and Small Firms

Corporate Strategy (Purdue University, LUISS Guido Carli, Instituto de Empresa)

Executive MBA

Business Strategy

Corporate Strategy

Ph.D. Seminars

Entrepreneurship and Management of Innovation

Strategic Management (Purdue University, Instituto de Empresa)
Strategic Management Process
Economics of Strategy (Purdue University, LUISS Guido Carli (Rome))

Other Teaching Experience

Guest Lecturer, EM Lyon (France)
Guest Lecturer, MGMT 100 – Purdue University
Lecturer, Entrepreneurship Bootcamp for Disabled Veterans

Teaching Awards

Krannert MBA Distinguished Teacher Award 2008-2009, 2009-2010.
Instituto de Empresa Business School Award for Teaching Excellence 2019